

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,863.48	0.0	4.2	22.3	21.4	3.6	3.1	1.78%
MSCI Emerging Markets Index	1,157.34	(1.1)	7.6	15.0	15.2	1.9	1.7	2.72%
MSCI FM FRONTIER MARKETS	595.64	0.0	11.8	-	12.6	1.6	1.7	4.27%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	606.05	(0.7)	6.4	10.4	13.9	1.7	1.7	4.49%
Muscat Stock Exchange MSX 30 Index	4,561.04	1.0	(0.3)		12.5	0.9	0.8	6.05%
Tadawul All Share Index	10,990.41	(0.6)	(8.7)	16.9	22.2	2.0	2.4	4.25%
Dubai Financial Market General Index	5,480.51	(0.2)	6.2	9.5	11.4	1.6	1.1	5.40%
FTSE ADX GENERAL INDEX	9,685.10	(0.6)	2.8	18.3	22.0	2.5	2.4	2.37%
Qatar Exchange Index	10,463.04	(0.7)	(1.0)	11.6	14.1	1.3	1.5	4.75%
Bahrain Bourse All Share Index	1,920.91	0.0	(3.3)	13.0	11.4	1.4	1.0	4.08%
Boursa Kuwait All Share Price Return Index	8,112.49	(0.1)	10.2	19.6	21.1	1.4	1.6	3.38%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	608.94	(0.8)	6.9	16.3	17.1	1.9	1.8	2.66%
Nikkei 225	37,965.10	(1.2)	(4.8)	18.2	25.5	2.0	1.9	1.96%
S&P/ASX 200	8,434.71	0.3	3.4	21.1	19.4	2.4	2.2	3.50%
Hang Seng Index	23,289.77	(1.2)	16.1	11.2	11.0	1.3	1.1	3.59%
NSE Nifty 50 Index	24,750.70	(0.3)	4.7	23.9	24.1	3.4	3.4	1.27%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.40	0.2	8.0	15.8	16.3	2.1	2.0	3.19%
MSCI Emerging Markets Europe Index	147.07	(1.3)	24.2	10.7	7.4	1.3	1.1	3.54%
FTSE 100 Index	8,772.38	0.6	7.3	13.2	14.1	2.0	1.8	3.50%
Deutsche Boerse AG German Stock Index DAX	23,997.48	0.3	20.5	20.5	15.6	2.0	1.7	2.45%
CAC 40	7,751.89	(0.4)	5.0	16.2	16.0	1.8	1.8	3.21%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,882.65	0.0	1.0	25.2	24.1	4.8	4.3	1.34%
S&P 500 INDEX	5,911.69	(0.0)	0.5	25.1	24.0	5.0	4.4	1.30%
Dow Jones Industrial Average	42,270.07	0.1	(0.6)	22.4	21.5	5.3	4.8	1.70%
NASDAQ Composite Index	19,113.77	(0.3)	(1.0)	40.4	39.2	6.7	6.1	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	524.7	-0.6	-4.5	-36%	130%
Gold Spot \$/Oz	3,289.3	-0.9	25.3	-4%	213%
BRENT CRUDE FUTR Aug25	62.8	-0.9	-13.9	-24%	35%
Generic 1st'OQA' Future	61.7	-6.1	-18.9	-51%	234%
LME COPPER 3MO (\$)	9,498.0	-0.7	8.3	-13%	119%
SILVER SPOT \$/OZ	33.0	-1.0	14.1	-5%	175%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	99.3	0.05	-8.44	-13%	12%
Euro Spot	1.1347	-0.20	9.59	-9%	18%
British Pound Spot	1.3459	-0.24	7.53	-15%	26%
Swiss Franc Spot	0.8224	0.07	10.34	-20%	2%
China Renminbi Spot	7.1990	-0.18	1.39	-2%	16%
Japanese Yen Spot	144.0	0.13	9.15	-11%	44%
Australian Dollar Spot	0.6431	-0.17	3.93	-21%	12%
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	49.7238	0.02	2.25	-4%	553%
USD-TRY X-RATE	39.1980	-0.23	-9.80	0%	1390%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.13
Abu Dhabi	16/04/2030	4.32
Qatar	16/04/2030	4.33
Saudi Arabia	22/10/2030	4.66
Kuwait	20/03/2027	4.53
Bahrain	14/05/2030	6.49

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	147.11	0.1%	2.9%
S&P MENA Bond TR Index	142.73	0.1%	2.5%
S&P MENA Bond & Sukuk TR Index	143.56	0.1%	2.6%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.00	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.38	0.91
Kuwait	3.94	1.50
UAE	4.21	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Oman Economic and Corporate News

Credit granted by banks in Oman reaches OMR33.6bn

The total credit granted by the Omani banking sector rose by 9 percent to OMR33.6 billion by the end of April 2025. Data issued by the Central Bank of Oman (CBO) indicated that credit granted to the private sector grew by 7 percent, reaching OMR27.8 billion by the end of April 2025. Data on its distribution across various sectors indicate that the non-financial corporate sector accounted for the largest share, representing 46.6 percent by the end of April 2025, followed by the individual sector at 44 percent. The remaining share was distributed between the financial corporate sector at 5.6 percent and other sectors at 3.7 percent.

[Source: Times of Oman](#)

ADNOC Drilling to acquire 70% stake in SLB's Oman and Kuwait rig operations

ADNOC Drilling Company, a subsidiary of the Abu Dhabi National Oil Company (ADNOC), announced on Thursday that it has signed an agreement to acquire a 70% stake in SLB's land drilling rigs business in Oman and Kuwait. The transaction includes eight fully operational land rigs under contract with the respective national oil companies of both countries. Through this partnership, ADNOC Drilling will gain immediate access to earnings, cash flow, and returns via six operating land rigs in Oman and two in Kuwait, accelerating its expansion into key GCC markets, the company said in a statement on its website.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

OPEC+ members to up output by 411,000 bpd in July

Saudi Arabia's Ministry of Energy announced that the eight member countries of OPEC+—which include Saudi Arabia, Russia, Iraq, the UAE, Kuwait, Kazakhstan, Algeria, and Oman, held a virtual meeting today, May 31, to review developments in the oil market and its future outlook. These countries had earlier announced additional voluntary adjustments in April and November of 2023. Saudi Arabia and other OPEC+ members decided to raise oil production by 411,000 barrels per day (bpd) in July 2025 compared to the required production level in June 2025. This adjustment is equivalent to three monthly increases, as detailed in the table below.

[Source: Argaam](#)

International Economic and Corporate News

Trump announces steel tariff hike to 50%

U.S. President Donald Trump declared an upcoming increase in tariffs on steel imports, doubling down on his trade war strategy. The tariffs are set to jump from 25% to 50%, a move aimed at bolstering the American steel industry. This announcement was made during a Pennsylvania rally, where Trump reiterated his commitment to further securing the U.S. steel sector.

[Source: Investing.com](https://www.investing.com)

Oil and Metal News

Oil finishes down on possible OPEC+ output hike

U.S. crude futures fell on Friday as traders expected OPEC+ would decide on Saturday to boost oil output for July beyond previous forecasts. Brent crude futures settled down 25 cents, or 0.39%, at \$63.90 a barrel. U.S. West Texas Intermediate crude finished down 15 cents, or 0.25%, at \$60.79 a barrel, having earlier dropped more than \$1 a barrel. The Brent July futures contract is due to expire on Friday. The more liquid August contract was down 71 cents, or 1.12%, at \$62.64 a barrel. At these levels, the front-month benchmark contracts were headed for weekly losses over 1%. Prices dipped into negative territory after Reuters reported that OPEC+ may discuss an increase in July output larger than the 411,000 barrels per day (bpd) rise that the group decided on for May and June.

[Source: Investing.com](https://www.investing.com)

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